Part II – Forecast oil price evolution

Q4. Identify the factors that influenced the evolution of oil price in the mentioned period.

Q5. Think of a trading strategy for oil. Try to anticipate oil price future evolution

Q6. forecast oil price using:

* Your own judgment based on the information provided by the graph, news from the internet  
  as well as your intuition
* A statistical method (regression, trend line, moving average or what method you consider  
  suitable for the data).
* Forecasted period: one day, one month and one year.
* Try to combine the two approaches.

Q6. Check after a period if your forecast was close to the registered value.